

# Community of Sun Rivers Owner Association

## BALANCE SHEET

As of December 31, 2021

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
Contingency Reserve Account	76,538.38
Legacy Reserve Account	124,164.58
Operating Account	143,324.35
Performance Account	39,134.05
<b>Total Cash and Cash Equivalent</b>	<b>\$383,161.36</b>
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	-40.21
<b>Total Accounts Receivable (A/R)</b>	<b>\$ -40.21</b>
<b>Total Current Assets</b>	<b>\$383,121.15</b>
<b>Total Assets</b>	<b>\$383,121.15</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	3,614.25
<b>Total Accounts Payable (A/P)</b>	<b>\$3,614.25</b>
Garden Deposits	1,325.00
GST Payable	754.07
Performance Deposits	39,134.05
Reserve Fund - Contingency	76,538.38
Reserve Fund - Legacy	124,164.58
<b>Total Current Liabilities</b>	<b>\$245,530.33</b>
<b>Total Liabilities</b>	<b>\$245,530.33</b>
Equity	
Retained Earnings	93,905.39
Profit for the year	43,685.43
<b>Total Equity</b>	<b>\$137,590.82</b>
<b>Total Liabilities and Equity</b>	<b>\$383,121.15</b>

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*Jan 7/22*

# Community of Sun Rivers Owner Association

## BUDGET PERFORMANCE - YEAR TO DATE

January - December 2021

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
Community Garden Fees	1,977.38	1,800.00
CSROA Fees	238,004.00	236,900.00
Home Construction Fees	2,300.00	2,000.00
Miscellaneous Revenue	775.17	
Parking Pass Fees	3,295.20	17,300.00
<b>Total Income</b>	<b>\$246,351.75</b>	<b>\$258,000.00</b>
<b>GROSS PROFIT</b>	<b>\$246,351.75</b>	<b>\$258,000.00</b>
<b>Expenses</b>		
Administration Fees	26,100.00	34,800.00
Bank Charges	710.81	168.00
Community - Events		18,800.00
Community - Garden	1,238.52	1,665.00
Community - Website	785.10	1,225.00
CRF Monthly Allocation	12,000.00	12,000.00
Decorations - Flower Baskets	39,736.66	43,648.00
Decorations - Seasonal Lighting	11,986.73	19,092.00
Insurance	1,590.00	1,800.00
Landscaping - Contract	41,670.00	50,000.00
Landscaping - Projects	3,964.23	15,770.00
Legal & Consulting	1,636.22	40,000.00
Maintenance - Common Property	16,638.76	480.00
Maintenance - Construction Cleaning	337.20	300.00
Maintenance - Dog Bags & Removal	436.47	9,300.00
Maintenance - Irrigation	263.46	600.00
Maintenance - Parking & Traffic	1,500.00	1,480.00
Maintenance - Trails, Benches, Garbage	8,269.89	1,200.00
Maintenance - Water Feature	550.00	200.00
Meetings	424.20	3,850.00
Office, Photocopying, Postage,	86.24	
Property Management Fees	8,400.00	
Snow Removal - Sidewalks	7,620.00	10,000.00
Utilities - Electricity & Irrigation	4,651.54	5,050.00
Wages - Administration	4,500.00	10,800.00
Wages - Parking	7,570.29	16,800.00
<b>Total Expenses</b>	<b>\$202,666.32</b>	<b>\$299,028.00</b>
<b>NET OPERATING INCOME</b>	<b>\$43,685.43</b>	<b>\$ -41,028.00</b>
<b>NET INCOME</b>	<b>\$43,685.43</b>	<b>\$ -41,028.00</b>

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