

**Community of Sun Rivers Owner Association
Annual Budget
For the Year Ending December 31, 2021**

REVENUE	Budget 2021	Budget 2020
Homeowner Fees	\$ 258,060	\$ 259,670
Fee Rebate - one month	(21,160)	-
Home Construction Fees	2,000	2,400
Community Garden User Fees	1,800	1,800
Village Centre Parking Fees	17,300	17,300
Interest and late fees	48	48
TOTAL REVENUE	\$ 258,048	\$ 281,218
EXPENSES		
Administration fees	34,800	34,800
Bank Fees	216	216
Communications	675	675
Community Events	18,800	21,300
Community Garden Annual Maintenance	1,665	1,665
Community Garden Capital Improvement	-	3,200
Community Website	550	550
Decorations- Flower baskets	43,648	44,083
Decorations- Snowflakes	15,441	12,660
Decorations- Christmas Lighting	3,651	3,651
Electricity	4,550	4,550
Home Construction - Cleaning	300	300
Insurance	1,800	1,300
Irrigation Maintenance	600	600
Irrigation Water	500	1,000
Landscape Maintenance	50,000	50,000
Landscape Projects	15,770	12,750
Landscape Water Feature R & M	200	700
Legal	40,000	40,000
Meetings	3,850	2,400
Repairs & Maintenance	480	600
Repairs & Maintenance-Parking & roadways	480	700
Signs	-	300
Snow Clearing - Sidewalks & Parking	10,000	5,000
Traffic - Safety and Calming	1,000	1,000
Trails and Rest Spots	900	900
Trails- Garbage & Dog Waste	9,600	8,760
Wages - Guideline and parking enforcement	16,800	12,000
Wages - Administration and events	10,800	10,800
TOTAL OPERATING EXPENSES	\$ 287,076	\$ 276,459
Contingency Reserve	12,000	12,000
Transfer to Capital Projects Reserve	20,000	-
TOTAL EXPENSES	\$ 319,076	\$ 288,459
NET INCOME	\$ (61,028)	\$ (7,241)
MONTHLY FEE	\$ 23	\$ 23
CAPITAL PROJECTS RESERVE		
Opening Balance	\$ 128,105	\$ 87,105
Interest earned	1,000	1,000
Book Exchanges	(3,000)	
Speed Humps	(7,000)	
Benches	(1,000)	
Playground (\$30,000 c/f from 2020)	(70,000)	
Transfer in from Operating Account	20,000	40,000
PROJECTED ENDING BALANCE	\$ 68,105	\$ 128,105
CONTINGENCY RESERVE		
Opening Balance	\$ 52,019	\$ 39,719
Interest earned	300	300
Additions	12,000	12,000
PROJECTED ENDING BALANCE	\$ 64,319	\$ 52,019
PROJECTED ENDING TOTAL RESERVES	\$ 132,424	\$ 180,124
PROJECTED ENDING OPERATING ACCOUNT BALANCE	\$ 46,972	\$ 108,000