

Community of Sun Rivers Owner Association
Balance Sheet
December 31, 2019

ASSETS

Current Assets

Operating Account	\$ 82,113
Savings - Performance Deposit in Trust	86,968
Contingency Savings	91,107
Term Deposit	40,560
Accounts Receivable	<u>27,767</u>

Total Current Assets **\$ 328,514**

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 1,113
Deposit - Community Garden	925
GST Receivable	(621)
Performance Deposits	<u>86,968</u>

Total Current Liabilities **\$ 88,385**

Capital

Contingency reserve	\$ 39,719
Capital Improvement Reserve	87,105
Retained Earnings	<u>113,305</u>

Total Capital **\$ 240,129**

Total Liabilities & Capital **\$ 328,514**

Community of Sun Rivers Owner Association
Income Statement
For the Twelve Months Ending December 31, 2019

	<u>2019</u>	<u>2018</u>
Revenues		
Association fees	\$ 251,173	\$ 266,050
Commercial fees	6,900	7,500
Late fees and fines	8,640	1,210
Community Garden user fee	1,525	1,758
Home Construction fees	5,800	7,200
Parking Pass Revenue	18,404	15,969
Interest - bank & investments	307	124
Total Revenues	<u>292,749</u>	<u>299,811</u>
Expenses		
Administration fees	34,800	34,800
Bank Charges	157	430
Communications	786	889
Community Events	16,358	11,072
Community Compost Site	10,423	-
Community Garden Maintenance	1,200	3,399
Community Garden Improvement	995	2,429
Community Website	479	4,300
Consulting Fees	-	(945)
Decorations	59,498	57,103
Electricity	3,514	2,961
Insurance	1,095	988
Irrigation Water	850	(325)
Irrigation Maintenance	61	572
Landscape Maintenance	50,004	50,004
Landscape Projects	7,620	2,819
Landscape Tree Pruning	2,542	-
Landscape Water Feature R&M	6,795	-
Legal	8,741	8,697
Meetings	2,462	3,446
Parking Repair & Maintenance	-	890
Repairs & Maintenance	38	564
Road Cleaning	1,100	-
Snow Clearing	1,463	2,761
Traffic Safety & Calming	170	1,326
Trails & Rest Spots	270	-
Trails Garbage & Dog Waste	6,076	5,011
Wages	24,279	35,305
Contingency Reserve	12,730	5,885
Total Expenses	<u>254,506</u>	<u>234,381</u>
Net Income	<u>\$ 38,243</u>	<u>\$ 65,430</u>
Retained Earnings		
Beginning of the Year	\$ 135,062	\$ 69,632
Net Income	38,243	65,430
Transfer out to Capital Improvement Reserve	(60,000)	-
End of the Year	<u>\$ 113,305</u>	<u>\$ 135,062</u>
Contingency Reserve		
Beginning of the Year	\$ 26,342	\$ 20,457
Contributions	13,377	5,885
End of the Year	<u>\$ 39,719</u>	<u>\$ 26,342</u>
Capital Improvement Reserve		
Beginning of the Year	\$ 44,427	\$ -
Contributions	60,000	50,000
Expenditures	(17,322)	(5,573)
End of the Year	<u>\$ 87,105</u>	<u>\$ 44,427</u>