

**Community of Sun Rivers Owner Association**  
**Annual Budget**  
**For the Year Ending December 31, 2020**

<b>REVENUE</b>	<b>Budget 2020</b>	<b>Budget 2019</b>
Homeowner Fees	\$ 259,670	\$ 250,240
Commercial Fees	-	6,900
Home Construction Fees	2,400	4,000
Community Garden User Fees	1,800	1,800
Village Centre Parking Fees	17,300	12,325
Interest and late fees	48	36
<b>TOTAL REVENUE</b>	<b>\$ 281,218</b>	<b>\$ 275,301</b>
<b>EXPENSES</b>		
Administration fees	34,800	34,800
Bank Fees	216	240
Communications	675	2,175
Community Events	21,300	16,525
Community Compost Site	-	2,075
Community Garden Annual Maintenance	1,665	1,656
Community Garden Capital Improvement	3,200	2,700
Community Website	550	1,200
Consulting Fees	-	1,500
Decorations- Flower baskets	44,083	43,793
Decorations- Snowflakes	12,660	12,415
Decorations- Christmas Lighting	3,651	3,394
Electricity	4,550	3,500
Home Construction - Cleaning	300	700
Insurance	1,300	1,150
Irrigation Maintenance	600	600
Irrigation Water	1,000	2,000
Landscape Maintenance	50,000	50,000
Landscape Projects	12,750	8,650
Landscape Water Feature R & M	700	3,000
Legal	40,000	9,000
Meetings	2,400	4,775
Repairs & Maintenance	600	900
Repairs & Maintenance-Parking & roadways	700	1,700
Signs	300	-
Snow Clearing - Sidewalks & Parking	5,000	5,000
Traffic - Safety and Calming	1,000	400
Trails and Rest Spots	900	1,900
Trails- Garbage & Dog Waste	8,760	5,620
Wages - Guideline and parking enforcement	12,000	9,125
Wages- Guidelines	-	6,000
Wages - Administration and events	10,800	25,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 276,459</b>	<b>\$ 261,493</b>
Contingency Reserve	12,000	12,730
<b>TOTAL EXPENSES</b>	<b>\$ 288,459</b>	<b>\$ 274,223</b>
<b>NET INCOME</b>	<b>\$ (7,241)</b>	<b>\$ 1,078</b>
<b>MONTHLY FEE</b>	<b>\$ 23</b>	<b>\$ 23</b>
<b>CAPITAL PROJECTS RESERVE</b>		
Opening Balance	\$ 86,823	\$ 44,427
Interest earned	1,000	400
Security Camera	-	(6,000)
Bus Shelter	-	(12,004)
Speed humps	(7,000)	-
Playground	(30,000)	-
Compost site	(20,000)	-
Transfer in from Operating Account	40,000	60,000
<b>ENDING BALANCE</b>	<b>\$ 70,823</b>	<b>\$ 86,823</b>
<b>CONTINGENCY RESERVE</b>		
Opening Balance	\$ 38,797	\$ 25,867
Interest earned	300	200
Additions	12,000	12,730
<b>ENDING BALANCE</b>	<b>\$ 51,097</b>	<b>\$ 38,797</b>